

**2015 POLITICAL CONTRIBUTIONS REPORT FOR  
PUBLIC SERVICE ENTERPRISE GROUP AND ITS SUBSIDIARIES (“PSEG”)**

**Corporate Contributions to Candidates and Other Political Organizations (Jan. 1 – Dec. 31, 2015)**

PSEG supports political candidates and organizations committed to economic development, free enterprise, good government, as well as to the strengthening of the institutions that can foster the economic environment in which PSEG and its subsidiary companies can grow and prosper. During the period from January 1, 2015 to December 31, 2015, PSEG made the following lawful corporate contributions to candidates for political office, political parties, political action committees, ballot measure committees, and other political organizations established under 26 U.S.C. Section 527. All political expenditures and contributions are subject to procedures described in PSEG’s Corporate Political Law Practice ([https://www.pseg.com/info/investors/pdf/corp\\_political\\_participation\\_practice.pdf](https://www.pseg.com/info/investors/pdf/corp_political_participation_practice.pdf)).

<b>National</b>	<b>Amount</b>
America Leads	\$250,000
Republican Governors Association	\$25,000
Democratic Governors Association	\$20,000
<b>New York</b>	<b>Amount</b>
IPPNY PAC (Independent Power Producers of NY)	\$2,500
Power LI	\$5,000
<b>Connecticut</b>	<b>Amount</b>
Democratic Leadership PAC	\$250
<b>Delaware</b>	<b>Amount</b>
Friends of John Carney (Governor)	\$1,200

**Corporate Contributions to Social Welfare Organizations (Jan. 1 – Dec. 31, 2015)**

During the period from January 1, 2015 to December 31, 2015, PSEG did not make any contributions to 501(c)(4) social welfare organizations for the purpose of influencing an election.

**Corporate Support of Trade Associations (Jan. 1 – Dec. 31, 2015)**

PSEG and its subsidiaries are members of trade associations that participate in the political process. While PSEG may not always agree with the views of the trade associations to which it contributes, its membership provides several benefits, including but not limited to diverse perspectives from industry peers and professionals on public policies affecting PSEG and its shareholders. PSEG asked trade associations to which it paid \$50,000 or more in 2015 to identify the portion of dues or payments received from PSEG that were used for expenditures or contributions that, if made directly by PSEG, would not have been deductible under section 162(e)(1)(B) of the Internal Revenue Code. This information is below.

<b>Trade Association Name</b>	<b>PSEG Dues or Payments made in 2015</b>	<b>Portion of PSEG's Dues Used for Expenditures or Contributions that are Non-Deductible under 26 U.S.C. Section 162(e)(1)(B)</b>
American Gas Association	\$619,930	\$15,498
COMPETE	\$187,497	\$63,749
Edison Electric Institute	\$1,433,169	\$195,100
Electric Power Supply Association	\$363,000	\$54,450
Nuclear Energy Institute	\$1,437,041	\$61,074
Business Forward	\$50,000	\$0
P3 International	\$75,000	\$12,500

**Corporate Independent Expenditures (Jan. 1 – Dec. 31, 2015)**

During the period from January 1, 2015 to December 31, 2015, PSEG and its subsidiaries did not make any independent political expenditures.